

**Kirsten Ralf**

Department: Finance

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**FORMATION / EDUCATION**

1987	<b>Diplom Wirtschaftsmathematiker</b> (joint major in economics and mathematics) University of Hamburg
1992	<b>Doctorate in Economics</b> University of Hamburg, Efficiency and neutrality of money and the integration of monetary and value theory (in German), supervisor Prof. Dr. Dr. Scherf.
1998	<b>Habilitation (Habilitation für das Fach Volkswirtschaftslehre) (HDR Allemande)</b> University of Hamburg

**ENSEIGNEMENTS ET RECHERCHE / TEACHING AND RESEARCH**

➤ *Activités pédagogiques / Teaching activities*

**Cours enseignés à l'ESCE / Courses Taught at ESCE**

2 <sup>nd</sup> year	Finance Internationale UFA
4th year	Fixed Income Securities
	Investments
	Money and Banking
5th year	Applied Portfolio Management

➤ *Thématiques de recherche / Research Areas*

Financial Macroeconomics, Growth, and Business Cycles
Econometrics of Panel Data
Corporate Governance
Monetary Policy

**PUBLICATIONS ET AUTRES CONTRIBUTIONS INTELLECTUELLES / PUBLICATIONS**

➤ *Articles dans des revues académiques / Articles published in refereed journals*

Chatelain J.-B. and Ralf K. (2018) “Publish and Perish: Creative Destruction and Macroeconomic Theory”, *History of Economic Ideas*, Vol. XXVI No. 2, pp. 65-101. CNRS 3

Chatelain J.-B. and Ralf K. (2015) “Peut-on identifier les politiques économiques stabilisant une économie instable ?”, *Revue Française d’Economie*, Vol. XXIX No. 3, pp. 143-178. CNRS 3

Chatelain J.-B. and Ralf K. (2014) “Spurious regressions and near-multicollinearity, with an application to aid, policies, and growth”, *Journal of Macroeconomics*, Vol. 39, pp. 85-96. CNRS 2

Chatelain J.-B. and Ralf K. (2012) “The failure of financial macroeconomics and what to do about it”, *Manchester School*, Vol. 80, Supplement 1, pp. 21-53. CNRS 3

Chatelain J.-B. and Ralf K. (2012) “Les liaisons fallacieuses : quasi colinéarité, « supprimeur classique », aide au développement et croissance”, *Revue Economique*, Vol. 63 No.3, pp. 557-568. CNRS 3

Chatelain J.-B. and Ralf K. (2012) “Les Revues d’Excellence en Economie et en Gestion : Discordance entre la Classification de l’AERES et les Facteurs d’Impact par les Citations”, *Revue Economique*, Vol. 63 No.1, pp. 157-168. CNRS 3

Amable B, Chatelain J.-B. and Ralf K. (2010) “Patents as Collateral”, *Journal of Economic Dynamics and Control*, Vol. 34, pp. 1092-1104. CNRS 2

Chatelain J.-B. and Ralf K. (2007) “Gouvernance d’entreprise et fraude fiscale”, *Banques et Marchés*, Vol. 88, 36-45. CNRS 3

Amable B., Chatelain J.-B. and Ralf K. (2006) “ Nantissement des brevets et croissance des innovations ”, *Revue d’Economie Politique*, Vol. 117 No.4, pp. 523-540. CNRS 3

Amable B., Chatelain J.-B. and Ralf K. (2004) “Credit Rationing, Profit Accumulation and Economic Growth”, *Economics Letters*, vol. 85, pp. 301-307.

Ralf K. (2002) “Endogenous Cycles and Menu Costs: A Dynamic Macroeconomic Model of Monopoly”, *Metroeconomica*, Vol. 53 No.1, pp. 56-65. CNRS 3

Ralf K. (2001) “Do Complementary Factors Lead to Economic Fluctuations?”, *Economics Letters*, Vol. 71 No.1, pp. 97-103. CNRS 3

Gamst A. and Ralf K. (1990) “Computational Complexity of Some Interference Graph Calculations”, *IEEE Transactions on Vehicular Technology*, Vol. 39 No.2, pp. 140-149.

➤ *Ouvrages ou chapitres d’ouvrages / Books or chapters in books*

Ralf K. (2000), *Business Cycles: Market Structure and Market Interaction*, Physica-Verlag, Berlin Heidelberg New York.

Ralf K (1992), *Effizienz und Neutralität des Geldes und Integration von Geldtheorie und Werttheorie*, Verlag Dr. Kovac, Hamburg.

Ralf K. (1998), “Wirtschaftswissenschaft und Wirtschaftswirklichkeit am Beispiel der Europäischen Währungsunion (Economic science and economic reality: the example of the European monetary union)“. in Vilks A and Priddat B. (Eds.), *Wirtschaftswissenschaft und Wirtschaftswirklichkeit*, Metropolis, Marburg.

➤ *Actes de colloques / Conference proceedings (since 2009)*

**59<sup>th</sup> annual conference of the Italian Economic Association, 2018, Bologna,**

J.-B. Chatelain and K. Ralf

*Hopf Bifurcation from New-Keynesian Taylor rule to Ramsey Optimal Policy*

**34<sup>th</sup> international symposium on Money, Banking, and Finance GDR Monnaie Banque Finance 2017 University of Paris Nanterre,**

J.-B. Chatelain and K. Ralf

*Can we identify the Fed's preferences?*

**33<sup>rd</sup> international symposium on Money, Banking, and Finance GDR Monnaie Banque Finance, CNRS, 2016 University of Clermont-Ferrand,**

M. Labadi and K. Ralf

*Employee ownership threshold and performance: an application to French non-financial firms*

**41<sup>th</sup> annual conference, European International Business Association, 2015, Pontifical**

Catholic University of Rio de Janeiro, Rio de Janeiro

J.-B. Chatelain and K. Ralf

*Tax avoidance and ownership concentration*

**56<sup>th</sup> annual conference of the Italian Economic Association, 2015, University of Naples, 22-24 October, 2015**

J.-B. Chatelain and K. Ralf

*Determinacy and Identification with Optimal Policy*

**14<sup>th</sup> SAET Conference on Current Trends in Economics, 2014, Waseda University Tokyo**

J.-B. Chatelain and K. Ralf

*Stabilizing Time Consistent Policies*

**AFSE, 63<sup>rd</sup> annual meeting, 2014, Lyon**

J.-B. Chatelain and K. Ralf

*Optimal Policy Rules Stabilize Bubbles*

**AFSE, 62<sup>nd</sup> annual meeting, 2013, Aix-en-Provence**

J.-B. Chatelain et K. Ralf

*Inference on time-invariant variables using panel data : a pre-test estimator with an application to the returns on schooling*

**66<sup>th</sup> European Meeting of the Econometric Society, 2012, 27-31 August, Malaga**

Kirsten Ralf et Jean-Bernard Chatelain

*Inference on time-invariant variables using panel data : a pre-test estimator with an application to the returns on schooling*

**Money, Macro and Finance Group 43<sup>rd</sup> annual conference, 2011**, Birmingham

Kirsten Ralf and Jean Bernard Chatelain

*The failure of financial macroeconomics and what to do about it (presented by co-author in plenary session)*

**AFSE, 60<sup>th</sup> annual meeting, 2011**, Paris:

Kirsten Ralf and Jean Bernard Chatelain

*Spurious regressions and near-multicollinearity with an application to aid, policies, and growth*

**IIPF (International Institute of Public Finance) Congress 2010**, Uppsala, Sweden

K. Ralf and J.-B. Chatelain

*Tax Avoidance and Ownership Concentration*

**16<sup>th</sup> International Conference on Panel Data**, Amsterdam

K. Ralf and J.-B. Chatelain

*Inference on Time Invariant Variables using Panel Data: A Pre-Test Estimator with an Application to the Returns to Schooling*

**AFSE, 58<sup>th</sup> annual meeting, 2009**, Paris

J.B. Chatelain and K. Ralf

*Investment, Disinvestment, the User-Cost of Capital and Asymmetric Measurement Error: Evidence from French Services*

**64<sup>th</sup> European Meeting of the Econometric Society, 2009**, Barcelona Graduate School of Economics

B. Amable, J.-B. Chatelain and K. Ralf

*Patents as Collateral*

**27<sup>th</sup> International Symposium on Money, Banking and Finance, GDR Monnaie**

**Banque Finance CNRS, 2009**, University of Orleans,

J.-B. Chatelain and K. Ralf

*Investment, Disinvestment, the User-Cost of Capital and Asymmetric Measurement Error: Evidence from French Services*

**LAGV#8, 8th journées Louis-Andrée Gérard-Varet, Conference in public economics, 2009**, Université de la Méditerranée,

J.-B. Chatelain and K. Ralf

*Ownership Concentration, Public Governance and the Demand for Law Protecting Investors*

## ACTIVITES SCIENTIFIQUES / *PROFESSIONAL SERVICES*

➤ *Membres d'associations scientifiques / Scientific associations membership*

Econometric Society, Italian Economic Association, AFSE

➤ *Rapporteur/referee auprès de revues académiques / Reviewer*

Economic Modeling, Journal of Banking and Finance, Frontiers in Finance and Economics, the Journal of Evolutionary Economics, Revue d'Economie Politique

➤ *Organisation de colloques / Organization of conferences*

**Member of the selection committee of the «Symposium on Money, Banking, and Finance », since 2005.**

**Co-organizer of the international conference « Monetary and Financial Transformations in Central and Eastern European Countries », 20 November 2008, ESCE, Paris La Défense (35 communications)**

## PARCOURS PROFESSIONNEL / *FORMER POSITION*

2010-2014	Member of the supervising council of FRITZ und MARK Revisions- und Treuhandgesellschaft AG, Buchprüfungsgesellschaft Steuerberatungsgesellschaft
2003-2007	ESLSCA lecturer in the BBA and MBA program
2000-2007	American University of Paris, assistant professor
2000-2002	Ecole Supérieure de Gestion
2000-2001	ENSAE
1999	University of Mainz
1992-1999	University of Hamburg

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